

Bitcoin culture is bottoms up!

R108-ag

By Jeff Liautaud

About our work: Loquate is a charitable center for peace on earth.

What we do: Loquate's Domain Theory is lived out in Smart® groups that predict the power of sustainable living for all mankind through Natural Law, not religious or ideological political spend agendas of governments.

Who we are: Our interfaith Smart® groups mentor ambassadors of Spirit-centered community.

Our goal: We uphold basic human rights. Like Bitcoin, the power of the individual is supported and sovereign. May God bless the world with 1,000 years of peace. For this we pray!

Top down, No!
Bottoms up, Yes!

Small is big. Those of us who hear the Spirit inside of us as our very own, also do that which we value the most for the common good.

Bitcoin has a huge community. The Bitcoin culture places the individual human person as the source and means to peace on earth.

No spend agenda "Spend Agenda" can compare to subsidiarity. Subsidiarity is a basic principle of delegating authority to the lowest level where the decision can best be made.

According to Oxford Languages Ethos means "the characteristic spirit of a culture, era, or community as manifested in its beliefs and aspirations."

According to Google, "Ethos in your speech or writing comes from sounding fair or demonstrating your expertise, education or pedigree. Examples of ethos include: **As a doctor, I am qualified to tell you that this course of treatment will likely generate the best results.**"

Ethos is like a strong culture. Applying strong culture to Bitcoin is like applying oxygen to life. It must exist for life to be possible. If you went into a room and suddenly all the oxygen began to be sucked out of the room, your greatest priority would be oxygen.

A strong culture is like that. We take much for granted as human beings. The rule of law does not alone make something right. Our heart, or conscience well formed, alone makes something right. Like Ukraine we must be willing to die for what we

believe is right. That quality is unique to natural law ("Natural Law").

Perhaps the greatest discovery in Natural Law ever, was the discovery of the innate needs of all human kind by Deci and Ryan. The innate needs are: relatedness, autonomy and competence. Cited in hundreds of thousands of Academic Research articles, the strong culture of the Bitcoin community must rest on satisfying innate needs.

It is not just our own innate needs that must be satisfied, but also the innate needs of those who comprise our natural authority, that is our subsidiarity. Take ambassadors of community for Bitcoin.

According to Loquate, you remember how a person makes you feel. An ambassador of community for Bitcoin makes you feel good. They would do anything to make you smile.

Domain theory discovered by Loquate clearly defines the problem. A domain is a community we create. We can know how we make those within our domain feel. We can ask them. We must seek to permit innate need satisfaction of all those within our domains, for the community we create to be authentic according to Natural Law. For example, open source software of Bitcoin blockchain must satisfy innate needs of all those who use blockchain. No person has ever lost the value of Bitcoin in the blockchain proof of work so essential to permit peer review of ownership.

Rule of law is a good thing. Rule of law must extend to digital currency including all those around the blockchain who would steal your Bitcoin from the internet wallets called hot wallets. Quickly moving storage from the hot wallet to a cold wallet helps. A cold wallet cannot be accessed from the internet. It is offline.

When the rule of law permits self-interest the Bitcoin ethos is attacked. Rule of law would make protection mighty.

When self-interest overpowers those who are fiduciaries to the rule of law, then self-interest laws are made. Self-interest laws are wrong and evil. Self-interest laws are what I call Spend Agenda. I, Jeff

Liautaud, remember when I was in graduate school in Finance. The head of our department, Dr. Mueller, said “No government has ever been able to withstand the power of the printing press.” Fiat currency is currency that rests on the credit of the issuer. It is accepted because those who use it feel safe. Dr. Mueller did not envision Bitcoin directly, but he did see the evil in fiat currency. Bitcoin does not have that evil by virtue of its blockchain. Bitcoin has no Spend Agenda. No politician can or should impose its rule of law arbitrarily.

Rule of law is a good thing. Take fiat currency for example. The problem is this. The fiat currency comes with the Spend Agenda of its politicians. Whichever party is the majority party in office declares its own Spend Agenda as a way around taxation as if there is no limit to the amount of currency that may be printed to fund self dealing.

Self-dealing is apparent in the Spend Agenda. With centuries of guardians of the US treasury, it took quite a bit of time for some to figure out self interest. According to [Datalab](#) “Since 2001, the U.S. has experienced a deficit each year.” The US Dollar Spend Agenda has created a US National Debt of [\\$31 trillion](#) and printed currency of [\\$8 trillion](#)¹ which combined totals \$39 trillion. The US Dollar currency in the whole world is only [\\$22 trillion](#)². If the \$39 trillion were to be paid off, the US Dollar currency in the whole world would rise from \$22 trillion to \$61 trillion (31+8+22=61).

Currency permits value to be protected as legal tender. Can the government do this? Not if a Spend Agenda is attached. If self-dealing occurs, devaluation of that currency is inevitable. That is what Dr. Mueller meant I believe.

Printing currency to fund a Spend Agenda is no different than stealing cookies from a cookie jar that is rightfully in the public domain. Having currency as legal tender is rightfully in the public domain as much as oxygen. For without currency mankind cannot breathe safely. Oxygen permits specialization

in authentic autonomy. Every person on earth has a special God given job to do from all eternity that alone can be accomplished truly in the best interests of others. That is innate need satisfaction.

Each person has a right in Natural Law to be autonomous. Each individual must have freedom to operate in an area of meaningful expansion that only the individual can do as their job on this earth.

Therefore the Bitcoin strong culture must satisfy innate needs. It is self-evident that fair value for my work in my area of meaningful expansion for myself is sustainable only when it also is that which I value the most for the common good. Never mind if my medium of exchange fluctuates in value, as long as transactions in the moment are fair and reasonable. Therefore the Bitcoin strong culture must be one of timely execution in and out of the fiat currency of one’s choice.

In the case of the US Dollar, initially gold and silver backed its value. Then when the US Dollar got off the gold standard, it became fiat currency, backed by the full faith and credit of the US Government.

That is the peril of any fiat currency. And even worse, if all fiat currencies do the same thing, the problem is largely undetected in foreign exchange markets.

Bitcoin has no Spend Agenda. The Russian who defects with only a flash drive or mutlisig for Bitcoin, carries universal Bitcoin value. (R109, 2 of 3 multi sig as described below means that spending Bitcoin can only be executed from your private Bitcoin address when 2 of 3 are present.) Blockchain protects that value. The culture is peer to peer. The collapse of any money system is protected by Bitcoin.

Bitcoin is different. It is pure currency. The IRS says Bitcoin is property subject to taxation. The difference between the cost basis of Bitcoin and it's sale price results in a taxable event causing capital

¹About \$8 Trillion on US Federal Reserve balance sheet of 9/7/22 [Mortgage-backed securities](#) \$2.7 Trillion plus [Treasury securities](#) \$5.7 Trillion = about \$8 Trillion.

²According to St. Louis Federal Reserve [SLF](#) on 7/15/22, the total amount of US dollars in world circulation, World USD M3 is 21.7 trillion) also roughly [confirmed](#) in May 2021 at 19.9tn, see <https://money.howstuffworks.com/how-much-money-is-in-the-world.htm>.

gains/(losses). That is not true for fiat currencies and is a legislative deterrent to the use of Bitcoin.

The rule of law can define the nature of things which in itself may be unfair. Take slavery for example. All men are created equal. No definition makes a human person not equal.

No person can impose their Spend Agenda on Bitcoin the currency. Bitcoin has no Spend Agenda.

Plurality means accepting fiat currency and digital currency.

Plurality at point of sale already exists in digital currency and fiat currency. According to a Deloitte survey [published](#) June 8, 2022 of 2,000 senior executives at retail organizations across the United States who were a primary decision-maker when deciding whether their organization would accept cryptocurrencies and stablecoins as a form of payment found that:

- “26% have already integrated digital currencies in their finance functionality such as revenue cycle and treasury, and 61% plan to do it over the next 24 months.”
- “In fact, an overwhelming majority of those who currently accept cryptocurrency as a payment instrument (93%) have already seen a positive impact on their business’s customer metrics, such as customer base growth and brand perception, and they expect this to continue next year...”

Fiat currency and digital currency are already used at point of sale. As use of digital currency rises, use of fiat currency diminishes. The Spend Agenda may be sidestepped by transacting in Bitcoin. To the degree that digital currency bypasses fiat currency, the Spend Agenda may dry up. Having some protection in Bitcoin as market leader of digital currency may be a backdoor alternative to the Spend Agenda.

Our founding fathers in America grew out of an agricultural community based on knowing each member of the community very well. You are at the center of the Bitcoin community as Natural Law implanted in every human being suggests.

Smart® group ambassadors make great community builders because they bring peace on earth “in unity

for all.” Spirit-centered community does this. Sign up for our free [Newsletter](#).

Resources

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[R109 - Open Source Multisig Bitcoin routine.](#)